

MINING FLASHNOTE

Karelian Diamond Resources (KDR AIM)

16 July 2019

Stock Data	
Share Price:	3.55p
Market Cap (M):	£1.2
EV (M):	£1.0

Price Chart



52 Week Range

4.80p
2.25p
3.55p

Company Summary

Karelian Diamond Resources was established in 2005 following the purchase of Karelian Diamonds Limited and Nordic Diamonds Limited. The company is currently exploring for diamonds in Finland.

MAIN SHAREHOLDERS	HOLDING
Professor Conroy	12.05%
Mr Richard Taberner	7.02%
Richard Thomas	6.07%
Mr Alan Osborne	5.05%

Source: Bloomberg, Karelian Diamonds

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Karelian Announces Appointment of Geo-Science Consultant

Event

Karelian Diamond Resources plc ("Karelian") has announced the appointment of Mr Howard Bird as consultant to the Company. The Company intends to appoint Mr. Bird to its Board at an appropriate later date.

Comment

Mr. Howard Bird is an internationally experienced Professional Geoscientist (diamonds, gold, platinum and base metals) and has over 30 years' diverse junior and senior mining company exploration, development and mining experience, including over 15 years at senior executive management level.

He has a strong background in both European and North American marketing, capital financings, mergers and acquisitions, and joint-ventures. He has a proven track record contributing to significant company value added growth with grassroots exploration discovery success, development and production of highly profitable kimberlite diamond deposits.

Mr. Bird was the Senior Vice President of Exploration and Geology at TSX listed Brigus Gold Corp. where he led the exploration team in the discovery of three new gold deposits at the Grey Fox Project. He was also part of the corporate development team adding the acquisitions of the Black Fox producing mine, near Timmins, Ontario and the Box mine deposit in northern Saskatchewan. Brigus was later acquired by Primero Mining Corp. in March 2014.

Prior to Brigus, Howard was the Senior Vice President of Global Exploration for TSX and AIM listed SouthernEra Diamonds Ltd., where he spent over 15 years in the diamond industry. He has extensive worldwide experience and was involved in programmes that have led to the discovery of over 100 kimberlites, working in Canada, Australia, Brazil, South Africa, Angola, Zimbabwe, Democratic Republic of Congo, Botswana and Gabon.

Mr. Bird was involved in the discovery to production success of several new economic diamond deposits while at SouthernEra, including the Marsfontein pipe, Sugerbird Blow and Klipspringer mine in South Africa, and he worked on one of the world's largest pipes, the Camafuca kimberlite in Angola. While at SouthernEra, Mr. Bird was also involved in many of the grassroots kimberlite diamond discoveries in the Northwest Territories of Canada, these included joint-ventures with Rio Tinto. While at SouthernEra, Mr. Bird's added responsibility included Vice President, Global Exploration for TSX listed Southern Platinum and he was a member of the team that brought the Messina (Limpopo) Platinum mine into production in South Africa.

Research Disclosures

Peter Rose

Peter has 33 years' experience in equities as a resources analyst; he has been at Brandon Hill Capital for 12 years, after having spent 11 years with Deutsche Bank in Australia. Prior to this he spent 2 years with Prudential Bache and 6 years with James Capel. Peter's industry experience includes 16 years as a metallurgist, 3 years with De Beers in South Africa and 9 years in the uranium industry, six of which were spent at the Ranger Uranium mine. Peter holds a BSc degree in Applied Mineral Science from Leeds University UK and a Bachelor of Commerce from the University of South Africa. Peter is also a member of the Institute of Materials, Mining & Metallurgy and a chartered engineer.

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Research disclosure as of 16 July 2019

Company Name	Disclosure
Karelian Diamond Resources (KDR AIM)	1, 2, 7, 8, 9

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