

Karelian Diamond Resources plc

("Karelian" or "the Company")

18 December 2017

Holding in the Company

Karelian Diamond Resources plc ("Karelian") (AIM: KDR, ESM: KDRI), announces that it was informed today that Richard Taberner is now interested in 23,500,000 ordinary shares of €0.00001 in the capital of the Company, equal to approximately 4.02 per cent. of Company's issued ordinary share capital.

Further Information:

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