



**Karelian Diamond Resources plc**  
(“Karelian” or “the Company”)

18 December 2017

**Holding in the Company**

Karelian Diamond Resources plc (“Karelian”) (AIM: KDR, ESM: KDRI), announces that it was informed earlier today that Alan Osborne is now interested in 23,394,674 ordinary shares of €0.00001 in the capital of the Company, equal to approximately 4.00 per cent. of Company’s issued ordinary share capital.

**Further Information:**

*Professor Richard Conroy, Chairman, Karelian Diamond Resources plc*

**Tel:** +353-1-661-8958

*Virginia Bull / James Thomas / Nick Harriss, Allenby Capital Limited (Nomad)*

**Tel:** +44-20-3328-5656

*Jon Belliss / Elliot Hance, Beaufort Securities Limited (Broker)*

**Tel:** +44-20-7382-8300

*Michael Padley, Lothbury Financial Services Limited*

**Tel:** +44-20-3290-0707

*Don Hall, Hall Communications*

**Tel:** +353-1-660-9377

[www.kareliandiamondresources.com](http://www.kareliandiamondresources.com)