

10 May 2018

**Karelian Diamond Resources plc**  
("Karelian" or "the Company")

**Holding in Company**

Karelian Diamond Resources plc ("Karelian") (AIM: KDR), announces that it was informed today that Kevin Taylor is now interested in 834,739 ordinary shares of €0.00025 in the capital of the Company, equal to 3.57 per cent. of Company's issued ordinary share capital.

**Further Information:**

*Professor Richard Conroy, Chairman, Karelian Diamond Resources plc*

*Virginia Bull / Nick Harriss, Allenby Capital Limited (Nomad)*

*Jonathan Evans, Brandon Hill Capital*

*Michael Padley, Lothbury Financial Services*

*Don Hall, Hall Communications*

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