

Karelian Diamond Resources plc

("Karelian Diamonds" or "the Company")

28 August 2020

Holding in Company

Karelian Diamond Resources plc (AIM: KDR) announces that it was informed today that Kevin Taylor now holds 5,000,000 ordinary shares of $\in 0.00025$ ("Ordinary Shares") in the Company, equal to approximately 9.34% of the current issued share capital and voting rights of the Company.

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For further information please contact: