

Karelian Diamond Resources plc
("Karelian Diamonds" or "the Company")

17 July 2019

Director / PDMR Dealing

Karelian Diamonds (AIM:KDR) was informed on 16 July 2019 that, on 15 and 16 July 2019, Professor Richard Conroy, the Chairman of the Company, purchased a total of 750,000 ordinary shares of €0.00025 each ("Ordinary Shares") in the Company at an average price of 3.69 pence per Ordinary Share. Professor Conroy now holds 4,906,311 Ordinary Shares, equivalent to 13.26% of the ordinary share capital of the Company.

For further information please contact:

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Professor Richard Conroy
2	Reason for the notification	
a)	Position/status	Chairman
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Karelian Diamond Resources plc
b)	LEI	63540092EZYLYI8LGX48

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of €0.00025 IE00BD09HK61									
b)	Nature of the transaction	Purchase of Ordinary Shares									
c)	Price(s) and volume(s)	<table border="1" data-bbox="363 582 1150 804"> <thead> <tr> <th data-bbox="363 582 746 658">Price(s)</th> <th data-bbox="746 582 1150 658">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="363 658 746 696">3.50p</td> <td data-bbox="746 658 1150 696">250,000</td> </tr> <tr> <td data-bbox="363 696 746 734">3.70p</td> <td data-bbox="746 696 1150 734">250,000</td> </tr> <tr> <td data-bbox="363 734 746 804">3.86p</td> <td data-bbox="746 734 1150 804">250,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	3.50p	250,000	3.70p	250,000	3.86p	250,000	
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3.50p	250,000										
3.70p	250,000										
3.86p	250,000										
d)	Aggregated information - Aggregated volume - Price	[750,000] [3.69p]									
e)	Date of the transaction	15 July 2019 / 16 July 2019									
f)	Place of the transaction	AIM - London Stock Exchange									