

## Diamond Exploration Claim Reservations Granted

- **Two Claim Reservations granted in Kuusamo region of Finland**
- **Both reservation areas have been shown to contain diamondiferous indicator minerals**

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Karelian Diamond Resources plc (“Karelian”) (AIM: KDR, ESM: KDRI), the diamond exploration company focused on Finland, is pleased to announce that TUKES (The Finnish Mining Authority) has granted Karelian the first two of four exploration claim reservations in the Kuusamo area for which the Company has made applications.

The decision to apply for the reservations was based on analysis of airborne geophysics together with till sampling and integration of data made available to Karelian under its agreement with Rio Tinto Mining and Exploration.

In both areas, kimberlitic indicator minerals were recovered in till samples and further studies, including microprobe analysis, showed the presence of diamondiferous kimberlitic indicator minerals.

Kuusamo is located in the North-East of Finland just south of the Arctic Circle and is bordered to the East by Russia.

A Claim Reservation gives exclusive rights to apply for exploration claims within the reservation area.

This release has been approved by Kevin McNulty PGeo, who is a member of the Company's technical staff, who holds a BSc/MSc in Geology and Remote Sensing, in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects.

### **Professor Richard Conroy, Chairman, commented:**

*“We are delighted to have been granted these claim reservations in an area of Finland which we believe to be highly prospective for diamonds. Following the recent successful fundraising, the Company will now proceed with its exploration programme in the area.”*

### Further Information:

*Professor Richard Conroy, Chairman, Karelian Diamond Resources plc*  
*Simon Clements/Virginia Bull, Sanlam Securities UK Limited (Nomad)*  
*Ger Heffernan, IBI Corporate Finance Limited (ESM Adviser)*  
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