

13 December 2012

Karelian Diamond Resources plc ("Karelian" or "the Company")

Result of Annual General Meeting

Karelian announces that at the Annual General Meeting of the Company held earlier today all resolutions were duly passed.

Further Information:

Professor Richard Conroy, Chairman, Karelian Diamond Resources plc

Simon Clements/Virginia Bull, Merchant Securities Limited (Nomad)

Brian Farrell, IBI Corporate Finance Limited (ESM Adviser)

Karen Kelly/David Lawman, XCAP Securities PLC (Broker)

Michael Padley/Michael Spriggs, Lothbury Financial Services Limited

Tel: +353-1-661-8958

Tel: +44-20-7628-2200

Tel: +353-7662-34800

Tel: +44-20-7101-7070

Michael Padley/Michael Spriggs, Lothbury Financial Services Limited

Tel: +44-20-3440-7620

Tel: +353-1-660-9377

http://www.kareliandiamondresources.com