



DECEMBER 7, 2009

## KARELIAN LISTS ON IRISH ENTERPRISE EXCHANGE (IEX)

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Shares in Karelian Diamond Resources (**AIM:KDR**) commenced trading today on the Irish Enterprise Exchange (IEX), the Irish Stock Exchange's specialist market for smaller growth companies (**IEX:KDR.I**).

**Deirdre Somers, Chief Executive of the Irish Stock Exchange, said:**

*"We are delighted to welcome Karelian Diamond Resources plc to IEX. It is encouraging to see Irish companies seeking opportunities to grow their businesses in these challenging economic times. The euro trading facility available from the Irish Stock Exchange will provide an opportunity for these companies to attract more euro based investors."*

**Chairman, Professor Richard Conroy said:**

*"Admission to IEX is a positive step for the Company. The addition of a euro quotation on IEX will facilitate trading in the shares from both Irish and international investors who choose to trade in euro. We expect to expand our investor base as a result of this move to IEX."*

The Company also announced that at the annual general meeting, held earlier today, all resolutions were duly passed.

### Further Information:

*Professor Richard Conroy, Chairman, Karelian Diamond Resources Plc*

*Charles Dampney, City Capital Corporation Limited*

*Simon Clements/Virginia Bull, Merchant John East Securities*

*John Tuite, IBI Corporate Finance*

*Don Hall, Hall Communications*

*Ron Marshman/Michael Padley, Lothbury Financial*

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[Conroy Share Price](#)