

Karelian Diamond Resources plc

("Karelian Diamonds" or "the Company")

12 April 2021

Appointment of broker

Karelian Diamond Resources plc (AIM: KDR), the diamond exploration company focused on Finland, is pleased to announce the appointment of First Equity Limited as the Company's sole broker with immediate effect. Allenby Capital Limited remains as the Company's nominated adviser.

Karelian Diamond Resources plc Tel: +353-1-479-6180

Professor Richard Conroy, Chairman

Allenby Capital Limited (Nomad)

Tel: +44-20-3328-5656

Nick Athanas/Nick Harriss

First Equity Limited (Broker)

Tel: +44-20-7330-1883

Jason Robertson

Lothbury Financial Services Tel: +44-20-3290-0707

Michael Padley

Hall Communications Tel: +353-1-660-9377

Don Hall

http://www.kareliandiamondresources.com